

NEWS RELEASE

October 13, 2015

Trading Symbols:

TSX-V: AMZ; OTCQB: AXDDF

www.almadexminerals.com

ALMADEX MINERALS COMMENCES TRADING ON OTCQB

VANCOUVER, B.C. Almadex Minerals Limited ("Almadex" or the "Company") (TSX-V: AMZ; OTCQB: AXDDF) is pleased to announce that the Company's common shares have been approved to commence trading as of today's date on the OTCQB marketplace, operated by OTC Markets Group, under the symbol AXDDF. The Company anticipates that trading on the OTCQB will allow investors in the United States greater access to invest in the Company's shares.

Duane Poliquin, Chairman of Almadex, stated "Admission to the OTCQB marketplace is a natural step for Almadex, as it allows us to cater to the substantial U.S. investor interest that our team has generated over the past several years. We look forward the expanded exposure and liquidity which we anticipate will be generated by this step."

About Almadex

Almadex Minerals Limited is an exploration company that currently has over 20 properties in its portfolio at various stages of exploration as well as over 20 NSR royalties on projects managed by other companies. This strong portfolio is the direct result of over 35 years of prospecting and deal-making by Almadex's predecessor company, Almaden Minerals Ltd.

On behalf of the Board of Directors,

"Morgan Poliquin"

Morgan J. Poliquin, Ph.D., P.Eng.

President, CEO and Director

Almadex Minerals Ltd.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release does not constitute an offer to sell or a solicitation of an offer to sell any securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

This news release contains forward-looking statements that are not historical facts. Forward-looking statements are often identified by terms such as "expects", "believes", "anticipates", "estimates" and similar expressions. All statements, other than statements of historical fact, included in this release, including statements regarding anticipated benefits of trading on the OTCQB marketplace, are forward-looking statements that involve risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations include risks that an active, liquid and orderly trading market for the Company's common shares may not develop on the OTCQB marketplace and that the market price of the Company's common shares may be volatile, and risks detailed from time to time in the filings made by the Company with securities regulators. The reader is cautioned that assumptions used in the preparation of any forward-looking statements may prove to be incorrect, including an assumption that there is a substantial U.S. investor interest in the Company. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of the Company. The reader is cautioned not to place undue reliance on any forward-looking statements. Such forward-looking statements, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ

materially from those anticipated. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement. The forward-looking statements contained in this news release are made as of the date of this news release and the Company will only update or revise publicly the included forward-looking statements as expressly required by applicable securities laws.

Contact Information:

Almadex Minerals Limited

Tel. 604.689.7644

Email: info@almadexminerals.com

<http://www.almadexminerals.com/>