Extractive Sector Transparency Measures Act - Annual Report									
Reporting Entity Name	AZUCAR MINERALS LTD.								
Reporting Year	From	01-01-2020	То:	31-12-2020	Date submitted	28-05-2021			
Reporting Entity ESTMA Identification Number	E828565		Original SubAmended Re						
Other Subsidiaries Included (optional field)									
Not Consolidated									
Not Substituted									
Attestation by Reporting Entity									
In accordance with the requirements of the ESTMA, and in pa Based on my knowledge, and having exercised reasonable di for the reporting year listed above.									
Full Name of Director or Officer of Reporting Entity		Korm			Date	28-05-2021			
Position Title		Chief Finan	cial Officer						

Extractive Sector Transparency Measures Act - Annual Report Reporting Year To: 31-12-2020 From: 01-01-2020 Reporting Entity Name AZUCAR MINERALS LTD. Currency of the Report CAD Reporting Entity ESTMA Identification Number E828565 Subsidiary Reporting Entities (if necessary) Payments by Payee Departments, Agency, etc... within Payee that Received Total Amount paid to Payee Infrastructure Country Taxes Royalties Fees **Production Entitlements** Bonuses Dividends Notes³⁴ Payee Name¹ Improvement Payments 90,000 Mining claims reported in Canadian dollar using the exchange rate prevailing at the date of payment, \$1 Mexican Pesos = \$0.0648 CAD National Government of Secretary of Economy 90,000 Mexico Mexico Additional Notes: All reported payments have been rounded to the nearest \$10,000

Extractive Sector Transparency Measures Act - Annual Report													
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)	From:	01-01-2020	To: AZUCAR MINERALS LTD E828565	31-12-2020		Currency of the Report	CAD						
Payments by Project													
Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³			
Mexico	El Cobre			90,000					90,000	Mining claims reported in Canadian dollar using the exchange rate prevailing at the date of payment, \$1 Mexican Pesos = \$0.0648 CAD			
Additional Notes ³ :					Al reported payments have bee	n rounded to the nearest \$10,000							